

5. MINUTES

December 2, 2014

PCFA MEETING

Prepared by:

CAREY BERGHOLZ

**POLLUTION CONTROL FINANCING AUTHORITY
OF SALEM COUNTY**

**December 2, 2014 at 5:30p.m.
Old Court House, 2nd Floor,
Broadway and Market Streets
Salem, NJ 080079**

MEETING MINUTES

Call to Order

The Pollution Control Financing Authority ("PCFA") of Salem County's December 2nd, 2014 meeting was called to order by Fran Grenier as Chairman at 5:30 p.m. Flag Salute commenced.

Roll Call

The Authority members present were: Fran Grenier; Chairman, Paul Williams; Secretary, Joe Hiles; Assistant Secretary, and Marjorie Sperry. Also present were; Authority Recording Secretary, Carey Bergholz; George Rosenberger, Authority Attorney Authority and Freeholder Robert Vanderslice.

Open Public Meetings Act

The Statement of the Open Public Meetings Act was read by Chairman Fran Grenier:

ADEQUATE NOTICE OF THE POLLUTION CONTROL FINANCING AUTHORITY OF SALEM COUNTY MEETING HAS BEEN PROVIDED AS REQUIRED N.J.S.A. 10:4-6, et.seq., THE "OPEN PUBLIC MEETINGS ACT" BY ADVANCE WRITTEN NOTICE TO TWO NEWSPAPERS, POSTING ON THE PUBLIC NOTICE BULLETIN BOARD IN THE COUNTY OFFICES, AND FILING WITH THE SALEM COUNTY CLERK.

Approval of Minutes

A motion was made by Paul Williams to approve the minutes of the regular meeting held on October 7, 2014, seconded by Joe Hiles. All were in favor. The motion was carried. The Minutes were approved.

Financial Report and Payment of Bills

- i. October through December Profit and Loss – The only change is an interest income of \$295.90
- ii. Balance Sheet
 - a. Overall Total Check/Savings, still carrying around 2.3 million dollars.
- iii. One bill to be paid
 - a. George Rosenberger, Jr. Esq. - #14-013 - \$850.00
- iv. Paul Williams moved to accept the Financial Report and Payment of Bills, seconded by Marjorie Sperry. Roll Call: Fran Grenier – yes, Joe Hiles – yes, Marjorie Sperry – Yes. Joe Racite was absent. The motion passed unanimously.

Carney's Point Township Sewer Authority Bond Proposal

- i. George Rosenberger, Jr. Esq. stated that both bond counsels have been very busy with the end of the year security and exchange submissions. George called Craig who is the CP Sewage Authority Counsel about 3 times in the past 2 weeks, has not returned call. George called John Cantalupo today who said he had spoken with Craig who stated he was anticipating a submission this month for approval of the DCA by January. When George last spoke with Craig he was anticipating submission for November. John Cantalupo's advice was that Craig was not all that senior so he has had a lot on him and has not been able to get to things necessary for the Sewage Authority.
- ii. Just waiting to hear back from the Sewage Authority, they would like to be able to have the funds soon to be able to go out to bid for the spring construction. George will continue to contact Craig.

Old Business

New Business

- i. Paul Williams made mention that it would be a good idea to get a memo to the public on what the PCFA has to offer to the municipalities in Salem County, and how to find out if various businesses are eligible for possible funding. Make everyone aware of this great option.
 - a. Possibly can go in County Newsletter or Facebook page.
- ii. Will be holding off on CD's for a bit until we figure out the upcoming Bond Proposal. If anything will be short term cd's.

Public Portion

- i. The meeting was opened for public comment, and no public was present

Adjournment

- i. A motion was made by Paul Williams with a second by Joe Hiles to adjourn meeting. All were in favor. The motion was carried. Approximately 5:45 p.m. the meeting adjourned

Reminder: Next meeting is scheduled for Tuesday, January 6, 2015.

Respectfully submitted by,
Carey Bergholz

PCFA for December 2, 2014.docx